

# Curriculum Vitae

## John Van Reenen

e-mail [j.vanreenen@lse.ac.uk](mailto:j.vanreenen@lse.ac.uk)

web-page: <http://cep.lse.ac.uk/people/bio.asp?id=1358>

Nationality: British

Date of Birth: 26<sup>th</sup> December 1965

Languages: English, French

Personal: Married

### Current Positions

*Director* Centre for Economic Performance, London School of Economics (since 2003). CEP is Europe's leading applied economics research centre. <http://cep.lse.ac.uk/>

*Professor* in the Department of Economics, London School of Economics (since 2003), Houghton Street, London WC2A 2AE

Editorial Board of the *Journal of Industrial Economics* (since 1999)

Associate Editor of the *Journal of the European Economic Association* (since 2006)

*Strategy Board on Productivity* (academic member) Office of National Statistics

*Research Associate* (since 2006) National Bureau of Economic Research

*Research Fellow* (since 1994) Center for Economic Policy Research ([www.cepr.org](http://www.cepr.org)), IO and Labour

*Academic Associate*, HM Treasury (since 2003)

*Academic Associate*, Charles River Associates

*Executive Committee Member* of the Fabian Society (since 2006)

### Other Recent Positions

I have extensive experience working as an economist for various private and public sector organisations including:-

- (i) *Professor*, Department of Economics, University College London (1994-2003)
- (ii) *Senior Advisor* to Chief Economist of DG Competition (2003-2006), European Commission
- (iii) *Partner, Lexecon Ltd.* (2001-2002). In 2005 Lexecon Ltd were taken over by Charles River Associates.
- (iv) *Senior Policy Analyst* in the Strategic Unit at the Department of Health (2000-2001). Reporting directly to the Secretary of State, I was involved with the writing and analysis underlying the NHS Plan. This document lays out government health policy for the next 10 years. The areas I specialised in were the NHS workforce, pharmaceutical industry, information technology and public-private partnerships
- (v) *Visiting Professor*, Department of Economics University of California at Berkeley, 1998-1999
- (vi) *Policy advisor* to No.10 Downing Street, 1999-2000, education, enterprise and tax.
- (vii) *Research Fellow* in the Corporate Sector, Institute for Fiscal Studies (September 1992-February 1999). Founded the productivity and innovation program at IFS
- (viii) *Editorial Boards - Economic Policy* (2000-2003), *European Economic Review* (1999-2003), *The Review of Economic Studies* (1997-2003)

### Contact numbers and addresses

Centre for Economic Performance, LSE, Houghton Street, London WC2A 2AE

PA: Linda Cleavelly 00 44 207 955 7049;

Work Phone: 0207 955 6976; mobile: 0780-3614137

### Education

1991-93 *University College London* **PhD** in Economics

1988-89 *London School of Economics* **MSc** (with distinction and prize)

1985-1988 *Queens College, University of Cambridge* **BA** Social and Political Sciences (with Joshua King prize, College prize and Subject prizes for highest grade in 10 years)

## **Refereed Journal Publications**

1. "Uncertainty and Company Investment Dynamics: Empirical Evidence for UK firms, " (with Nick Bloom and Steve Bond) CEP Discussion paper No. 739, Forthcoming, *Review of Economic Studies* <http://cep.lse.ac.uk/pubs/download/dp0739.pdf>
2. "Technology, Information and the Decentralization of the Firm" (with Daron Acemoglu, Philippe Aghion, Claire Lelarge and Fabrizio Zilibotti), NBER Discussion Paper 12206, Forthcoming, *Quarterly Journal of Economics* <http://papers.nber.org/papers/w12206>
3. "Measuring and Explaining Management practices across firms and nations" (with Nick Bloom) Forthcoming, *Quarterly Journal of Economics*, NBER Discussion Paper 12216 <http://www.nber.org/papers/w12216>
4. "Investment, R&D and Financial Constraints in Britain and Germany" with S. Bond and D. Harhoff, <http://cep.lse.ac.uk/pubs/download/dp0595.pdf>, Forthcoming, *Annales d'Economie et de Statistique*
5. "How special is the special relationship: Using the impact of US R&D spillovers on British firms as a test of technology sourcing" (with Rupert Harrison and Rachel Griffith) *American Economic Review* (2006) 96(5) 1859-1875 [http://cep.lse.ac.uk/textonly/people/vanreenen/papers/aer\\_96\\_5.pdf](http://cep.lse.ac.uk/textonly/people/vanreenen/papers/aer_96_5.pdf)
6. "Management Practices, work-life balance and productivity: A Review of recent evidence" (with Nick Bloom) *Oxford Review of Economic Policy* (2006) 22(4) 457-481 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/oxrep.pdf>
7. "Training and Corporate Productivity: Evidence from a panel of UK industries" (with Howard Reed and Lorraine Dearden) *Oxford Bulletin of Economic and Social Research* (2006), 68, 4, 397-421 <http://cep.lse.ac.uk/pubs/download/dp0675.pdf>
8. "Union Recognition and Productivity" (with Jo Blanden and Steve Machin) *British Journal of Industrial Relations* (2006), 44(2) 169-190 <http://cep.lse.ac.uk/pubs/download/dp0685.pdf>,
9. "The growth of network computing: Quality adjusted prices for network servers" (2006) *Economic Journal*, 116, 29-44 [http://cep.lse.ac.uk/textonly/people/vanreenen/papers/eoj\\_1063.pdf](http://cep.lse.ac.uk/textonly/people/vanreenen/papers/eoj_1063.pdf)
10. "The internationalisation of public welfare policy" (with James Banks, Richard Disney and Alan Duncan) *Economic Journal* (2005), 115(502) 62-81. <http://cep.lse.ac.uk/pubs/download/dp0656.pdf>
11. "Evaluating the Employment Impact of a mandatory job search assistance programme" (with R. Blundell, M. Costa Dias and C. Meghir) *Journal of the European Economic Association* (2004) 2(4) 569-606. <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/0305.pdf>
12. "Mapping the Two Faces of R&D: Productivity Growth in a panel of OECD industries" (with Rachel Griffith and Stephen Redding) *Review of Economics and Statistics*, (2004) 86(4) 883-895. <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/wp0002.pdf>
13. "R&D and absorptive Capacity: from theory to empirical evidence" (with Stephen Redding and Rachel Griffith) *Scandinavian Journal of Economics* (2003) 105(1) 1-20 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/wp0103.pdf>
14. "Education and Economic Growth: A review of the literature" (with Barbara Sianesi) *Journal of Economic Surveys* (2003), 17(2), 157-200 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/wp0205.pdf>
15. "Patents, Real Options and Firm Performance" (with Nicholas Bloom) *The Economic Journal* (2002) 112, 478, C97-C116 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/wp0021.pdf>

16. "Economic Issues for the U.K. Biotechnology industry" *New Genetics and Society* (2002) 21, 2, 109-131 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/biotech5.pdf>
17. "Do R&D Tax Credits Work?" (with Nicholas Bloom and Rachel Griffith). *Journal of Public Economics* (2002) 85 1-31  
[http://cep.lse.ac.uk/textonly/people/vanreenen/papers/gvrb15\\_wp.pdf](http://cep.lse.ac.uk/textonly/people/vanreenen/papers/gvrb15_wp.pdf)
18. "Skill biased organisational change? Evidence from British and French establishments" (with Eve Caroli) *Quarterly Journal of Economics* (2001) CXVI, No. 4, 1449-1492  
[http://cep.lse.ac.uk/textonly/people/vanreenen/papers/oc\\_skills.pdf](http://cep.lse.ac.uk/textonly/people/vanreenen/papers/oc_skills.pdf)
19. "The New Economy: Policy and Reality" *Fiscal Studies* (2001) 22,3, 307-336  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/newecon.pdf>
20. "Measuring the cost effectiveness of an R&D tax credit for the UK" (with Rachel Griffith and Stephen Redding), *Fiscal Studies* (2001) 22, 3, 375-399  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/measuring.pdf>
21. "Export Market performance of OECD countries: an empirical examination of the role of cost competitiveness in an OECD panel of industries" (with Andrew Glyn and Wendy Carlin) *The Economic Journal* (2001) 110, 1-35  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/cgvr.pdf>
22. "Fiscal Incentives for R&D: A New Review of the Evidence" (with Bronwyn Hall) *Research Policy*, (2000) 29, 449-469, <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/w7098.pdf>
23. "Another Nail in the Coffin? Or can the trade based explanation of changing skill structures be resurrected?" (with Thibaut Desjonquieres and Stephen Machin) (1999) *Scandinavian Journal of Economics*, 101(4), 533-554  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/anotherail.pdf>
24. "Getting the unemployed back to work: the role of wage subsidies" (with Brian Bell and Richard Blundell) IFS Working Paper 99/07 (1999), *International Tax and Public Finance*, 6, 339-360 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/wp9912.pdf>
25. "Market share, market value and Innovation: Evidence from British Manufacturing Firms" (with Richard Blundell and Rachel Griffith). *Review of Economic Studies* (July 1999) 66(3), 228, 529-554 <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/marketshare.pdf>
26. "Technology and changes in the skill structure: Evidence from seven OECD countries" (with Stephen Machin). *Quarterly Journal of Economics* (November 1998) CXI, 113, 1215-44  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/skillstructure.pdf>
27. "Regulating Drug Prices: Where Do We Go from Here?" (with Nicholas Bloom). *Fiscal Studies* (1998) vol. 19, no. 3, pp. 321-342  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/fsbloom.pdf>
28. "The determination of R&D: Empirical evidence on the role of unions" (with Naercio Menezes-Filho and David Ulph) *European Economic Review* (1998) 42, 3-5, 919-930  
<http://cep.lse.ac.uk/textonly/people/vanreenen/papers/science.pdf>
29. "R&D and Union Bargaining: Evidence from British Companies and Establishments" (with Naercio Menezes-Filho and David Ulph). *Industrial and Labor Relations Review* (1998) Vol. 52, No. 1, 45-63
30. "Establishment level earnings, technology and the growth of inequality: evidence from Britain" (with Lucy Chennells) *Economics of Innovation and New Technology* (1998), 5, 139-164

31. "Employment and Technological Innovation: Evidence from UK Manufacturing Firms" *Journal of Labor Economics*, (April 1997), 15, 2, 255-284
32. "Technical change and earnings in British establishments" (with Lucy Chennells). *Economica* (1997) 64, 587-604 <http://cep.lse.ac.uk/people/vanreenen/papers/technical.pdf>
33. "How Persistently Do Firms Innovate?" (with Paul Geroski and Chris Walters). *Research Policy* (1997) 26, 33-48
34. "Why Has Britain had slower R&D growth?" *Research Policy* (1997) 26, 493-507
35. "The Creation and Capture of Economic Rents: Wages and Innovation in a Panel of UK Companies" *Quarterly Journal of Economics* (February 1996) CXI, 443, 195-226 <http://cep.lse.ac.uk/people/vanreenen/papers/innovationwages.pdf>
36. "Market Imperfections and Employment" (with Paul Geroski and Paul Gregg) *OECD Economic Studies* (1996) 26, I, 117-156
37. "Job Creation, Technological Innovation and Adjustment Costs" (with Costas Meghir and Annette Ryan) *Annales d'Economie et de Statistique* (March, 1996), 41/42, 255-274
38. "Tax Incentives for R&D" (with Rachel Griffith and Daniel Sandler) *Fiscal Studies* (1995), 16,2, 21-44
39. "Dynamic Count Data Models of Technological Innovation" (with Richard Blundell and Rachel Griffith). *The Economic Journal* (1995) 105, 333-34 <http://cep.lse.ac.uk/people/vanreenen/papers/dynamiccount.pdf>
40. "Enterprise Restructuring in the transition; an analytical survey of the case study evidence from Central and Eastern Europe" (with Wendy Carlin and Toby Wolfe) *Economics of Transition* (1995), 3, (4), 427-458
41. "The Economic Effects of Multi-Unionism: Some Evidence from WIRS" (with Stephen Machin and Mark Stewart) *Scandinavian Journal of Economics* (1993) 95(3) 275-29 <http://cep.lse.ac.uk/people/vanreenen/papers/unionism.pdf>
42. "The Profitability of Innovating firms" (with Stephen Machin and Paul Geroski). *Rand Journal of Economics* (1993) 24,2, 198-21 <http://cep.lse.ac.uk/people/vanreenen/papers/profitability.pdf>
43. "Profit Margins and the Business Cycle: Evidence from UK Manufacturing Firms" (with Stephen Machin) *Journal of Industrial Economics* (1993) XLI: 29-50. <http://cep.lse.ac.uk/people/vanreenen/papers/profitmargins.pdf>

## **Book Chapters and Reviews**

1. "Micro-econometric models of investment and employment" (with Steve Bond) forthcoming (2006) in *Handbook of Econometrics Volume VI* edited by Jim Heckman and E. Leamer. <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/bondvanr2003.pdf>
2. "ICT and Productivity" (with Mirko Draca and Raffaella Sadun) Forthcoming, *Handbook of Information of Information and Communication Technologies* R. Mansell, C. Avgerou, D. Quah, and R. Silverstone (eds) Oxford Handbook on ICTs, Oxford University Press, <http://cep.lse.ac.uk/pubs/download/dp0749.pdf>
3. "Work-life balance, management practices and productivity" (with Nick Bloom and Toby Kretschmer) Forthcoming, *Insider Econometrics* Richard Freeman, Ed Lazear and Kathy Shaw (eds) [http://cep.lse.ac.uk/management/worklifebalance\\_research.pdf](http://cep.lse.ac.uk/management/worklifebalance_research.pdf)

4. "Information technology and productivity" (with Raffaella Sadun) in Dutta, S., Lopez-Claros, A. and Mia, I. (eds) *Global Information Technology Report 2005-2006*, 55-60, World Economic Forum  
<http://www.lse.ac.uk/collections/EDSIInnovationResearchProgramme/pdf/EDSDp002.pdf>
5. "R&D and productivity" (with Rachel Griffith and Stephen Redding) *Austrian Central Bank Proceedings of Workshops*, 48-57 (2004).
6. "Active Labour Market Policies and the British New Deal for Youth in Context" (2004) Blundell, R., Card, D. and Freeman, R. Seeking a Premier Economy  
<http://cep.lse.ac.uk/people/vanreenen/papers/w9576.pdf>
7. "The Impact of the New Deal for Young People on the Labour Market: A Four Year Assessment" (with Richard Blundell, Andrew Shephard, and Howard Reed) in Dickens, R., Gregg, P. and Wadsworth, J. (2003) *The Labour Market Under New Labour: State of Working Britain*, London: Palgrave
8. "Unions and Innovation: A Survey of the theory and empirical evidence" (with Naercio Menezes-Filho) in Addison, J. and Schnabel, C. (eds) *The International Handbook of Trade Unions* (2003) London: Edward Elgar  
<http://cep.lse.ac.uk/people/vanreenen/papers/DP3792.pdf>
9. "Technological Innovation and Economic Performance in the United Kingdom" (with S.Nickell) in Richard Nelson, Benn Steil, and David Victor (eds) *Innovation and Economic Performance*, (2002) <http://cep.lse.ac.uk/pubs/download/dp0488.pdf>
10. "The effects of technical change on skills, wages and employment: A Survey of the Micro-econometric evidence" (with Lucy Chennells) Chapter 5 in L'Horty, Y. and Greenan, N., and Mairesse, J. *Productivity, Inequality and the Digital Economy* (2002) Cambridge: MIT Press 175-225 <http://cep.lse.ac.uk/people/vanreenen/papers/wp9927.pdf>
11. "The Effects of Tax Treatment on the changing cost of R&D: Evidence from Eight Countries" (with Nicholas Bloom, Lucy Chennells and Rachel Griffith) in Helen Lawton-Smith (ed) *The Regulation of Science and Technology* (2002), 136-160 London: Palgrave  
<http://cep.lse.ac.uk/people/vanreenen/papers/bcgvr.pdf>
12. "Innovations, Patents and Cash Flow" (with Paul Geroski and Chris Walters) in Kleinknecht, A. and Mohnen, P. (2002) 31-55 *Innovation and Firm Performance*, London: Palgrave
13. "Technology, Jobs and Skills: Evidence From Europe" in Kjell Rubenson and Hans G. Schuetze (1999) *Transition To The Knowledge Society: Public Policies And Private Strategies*. Institute of European Studies, Vancouver B.C.: University of British Columbia Press.
14. "The Impact of Knowledge Accumulation on Wages: Evidence from a Panel of European Corporations" (with Stephen Machin) in Alice Belcher, John Hassard and Stephen Proctor (eds) *R&D Decisions, Strategy and Policy* (1997) London: Routledge
15. "The Effects of Fragmented Bargaining Structures on Economic Outcomes" (with Stephen Machin and Mark Stewart) in David Metcalf, and Simon Milner *New Perspectives on Industrial Disputes* (1993) 55-69
16. Review of 'Incomparable Worth' by Rhoads, S. in *The Economic Journal* (1994), 104, 424,690-91
17. Review of 'Productivity and Growth: A Study of British Industry 1954-1986' by N. Oulton and M.O'Mahony (1996), *Journal of Economic Literature*, Vol XXXIV (March 1996)

## **Work in Progress**

1. "Technology Spillovers and Product Market rivalry" (with Nick Bloom and Mark Schankerman), CEP Discussion Paper No. 675.  
<http://cep.lse.ac.uk/pubs/download/dp0675.pdf>, Under first revision, *American Economic Review*
2. "The Impact of the National Minimum Wage on firm profitability" (with Mirka Draco and Steve Machin ) Centre for Economic Performance Discussion Paper No. 715, under first revision *Journal of Labor Economics* <http://cep.lse.ac.uk/pubs/download/dp0715.pdf>
3. "The rise in Wage Inequality: A Review" (with Steve Machin) Under Revision, *New Palgrave Dictionary of Economics* (Bruce Weinberg and Chris Taber, eds)
4. "It Ain't What you do it's the way that you do I.T.: Testing explanations of the productivity miracle using overseas affiliates of US multinationals" (with Nick Bloom and Raffaella Sadun) <http://cep.lse.ac.uk/textonly/people/vanreenen/papers/ITaintwhatyoudo.pdf>
5. "Is There a Market for Work Group Servers? Evaluating Market Level Demand Elasticities Using Micro and Macro Models" CEP Discussion Paper No. 650,  
<http://cep.lse.ac.uk/pubs/download/dp0650.pdf>
6. "Understanding Changes in productivity dispersion and wage inequality" (with Giulia Faggio and Kjell Salvanes)
7. "The Incentives of a monopolist to degrade interoperability " (with Cristos Genakos and Kai Uwe Kuhn)
8. "Nursing Labour Supply" (with Amanda Gosling)
9. "Productivity, Trade and New Technology" (with Nick Bloom and Mirka Draco)
10. "Can Pay Regulation kill? The impact of labor markets and skills on hospital productivity" (with Emma Hall and Carol Propper)
11. "Is distance dying? Home bias and international knowledge spillovers" (with Simon Lee and Rachel Griffith)
12. "The rise of the profit share – The role of privatization and entry liberalization" (with Ghazala Azmat and Alan Manning)
13. Governance, Institutions and Innovation (with Philippe Aghion and Luigi Zingales)

## **Selected Media and press**

- "Bloomberg on the Economy" 6.12.06 <http://cep.lse.ac.uk/interviews/default.asp>
- "It Ain't what you do its the way that you do I.T." *Centrepiece* (2006) 10,3 8-11
- "Management Practices: the impact on company performance" *Centrepiece* (2005) 10, 2, 2-6
- 'Working Better.' *CentrePiece* 9, no. 2 (2004), pp. 3-7.
- "Workfare in Europe", *Arte*, 6/6/05
- "International comparisons of productivity" *BBC1 10pm News*, 23/12/04
- "A Nation of David Brents?" *Channel 4 Lunchtime News*; 30/9/04
- "Are the British just Lazy?" in the UK" *Business Breakfast*, BBC1, BBC World; 30/9/04
- "Productivity in the UK" *Today Program*, BBC4, 30/9/04
- "Interest Rates and the Labour Market" *BBC1 10pm News*, 11/8/04
- "Retail Productivity and regulation" *Newsnight* BBC1; 17/3/04
- "A Penny for Your thoughts" *Analysis, Radio 4* 7/01
- "Small is not always beautiful" *the Independent*; 20/2/00
- "Innovation and biotechnology" *Newsnight* BBC1; 17/2/99

"The Economics of state subsidies" *CNBC 6pm News*; 22/6/98  
 "Patients on Patents", *Analysis*, BBC Radio Four, 13/2/97  
 "Promoting R&D through Tax Incentives" *Science in Parliament*, January 1995  
 'Is a Tax Break for R&D Worth Having?' *New Economy*, Autumn 1995  
 'The Management of Global Knowledge' *Crossborder Magazine*, October 1993  
 'Dangers of a False Sense of Security' *The Guardian*, 27.9.93  
 'Patently Obviously Going Down the Brain Drain' *The Guardian* 12.6.93

### **Referee for following journals**

American Economic Review, Econometrica, Quarterly Journal of Economics, Review of Economic Studies, Review of Economics and Statistics, RAND Journal of Economics, Journal of Labor Economics, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Public Economics, International Journal of Industrial Organisation, Research Policy, *Economica*, The Economic Journal, Economics of Innovation and New Technology, Fiscal Studies, Journal of Human Resources, European Economic Review, Journal of Public Economics, Financial Analysts Journal, Research in Economics, Journal of Business Economics and Statistics, Labour Economics, Annales d'Economie et de Statistique

### **PhD Students supervised (current positions)**

Sharon Belenzon (Oxford)  
 Nick Bloom (Stanford)  
 Chiara Criscuolo (LSE)  
 Naercio Menezes-Filho (Univeristy of San Paolo)

### **Selected Research Grants**

"Measuring Management in Japan and India", September 2006, £100,000  
 "Evaluation of Technology Policies" Department of Trade and Industry, 2006, £50,000  
 "Manpower Human Resources Lab" 2006-2007, £200,000 Manpower Inc.  
 "Creating Sustainable productivity growth in Europe" Anglo-German Foundation £670,000, 2006-2009  
 "Additional ESRC Centre Funding for productivity Data" 2006 £300,000  
 "EDS Centre on Innovation" £1m 2005-2010, EDS Inc.  
 "CEP Centre Competition" ESRC £4.12m, 2005-2010  
 "ICT and firm productivity" ESRC Small Grant 1.5.04-30.4.05 £45,000  
 "Management practices and productivity" ESRC Grant 1.5.04-30.4.05, £100,000  
 "Work-life balance and firm performance" Anglo-German Foundation, £42,000, 2004-2005  
 "ICT and Plant performance" ONS/DTI £30,000, 2003-2004  
 "The National Minimum Wage, prices and firm profits" Low Pay Unit £20,000, 2004  
 Adopt or Adapt? (£10,000). Funding: Citigroup. August 2000-July 2001  
 Evaluating the New Deal (£80,000) Funding Leverhulme. August 1999-July 2001  
 Evaluating the Education Maintenance Allowance (£1.5m). Funding DfEE. June 1999-June 2002  
 Training and Company Performance (£40,000). funding: ESRC. April 1998- March 1999  
 Innovation and investment in a changing business world (£287,000). Funding Leverhulme Trust. October 1998-October 2001  
 Company Investment, R&D and financing constraints in Britain and Germany (£40,000) Anglo-German Foundation. 7.97-6.98  
 Employment and Structural and Technical Changes (£800,000) Funding: Leverhulme. 1.96-1.2001.  
 TSER Network on Innovation and Productivity 1.1.96-30.12.98 (£400,000) Funding: European Union. 3.96-3.99  
 R&D, Investment and Financial Constraints 3.95-3.97; Funding: ESRC £80,000.  
 The impact of accounting and tax rules on intangible investment in the EU (9.95-3.96) (joint project with Ernst and Young PLC) Funding: EU £15,000)  
 Fiscal Incentives for R&D (9.94-6.95) Funding: ESRC (£30,000).  
 New Technology and the Wage Structure (6.93-7.94); Funding: ESRC Grant Award (£ 30,000).