

## NICHOLAS OULTON

### LIST OF PUBLICATIONS

#### BOOK

*Productivity and Growth: A Disaggregated Study of British Industry, 1954-86* (with Mary O'Mahony). Cambridge University Press, 1994.

#### ARTICLES

1. "Convergence de la productivité des entreprises, mondialisation, technologies de l'information et concurrence" (with Paul-Antoine Chevalier and Rémy Lecat). *Économie et Statistique*, n° 419-420, August 2009, pp. 101-124 [<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=ECO419&nivgeo=0>]. Discussion paper version (in English): <http://cep.lse.ac.uk/pubs/download/dp0916.pdf>.
2. "Chain indices, Divisia indices and the path-dependence problem: an empirical solution". *Journal of Econometrics*, volume 144: 1 (May), 306-324, 2008. [<http://dx.doi.org/10.1016/j.jeconom.2008.02.001>]; discussion paper version: <http://cep.lse.ac.uk/pubs/download/dp0797.pdf>.
3. "Investment-specific technological change and growth accounting". *Journal of Monetary Economics*, vol. 54:4 (May), 1290-1299, 2007. [<http://dx.doi.org/10.1016/j.jmoneco.2006.02.004>]; discussion paper version: <http://cep.lse.ac.uk/pubs/download/dp0698.pdf>.
4. "Ex post versus ante ex measures of the user cost of capital". *Review of Income and Wealth*, Series 53, No. 2 (June), 295-317, 2007. [Discussion paper version: <http://cep.lse.ac.uk/pubs/download/dp0698.pdf>].
5. "The case of the missing productivity growth: or, does information technology explain why productivity accelerated in the United States but not in the United Kingdom?" (with Susanto Basu, John Fernald, and Sally Srinivasan). In *NBER Macroeconomics Annual 2003* (edited by Mark Gertler and Kenneth Rogoff), Cambridge, MA: The MIT Press, 2004. [Discussion paper version: <http://papers.nber.org/papers/w10010>].
6. "A statistical framework for the analysis of productivity and sustainable development". Paper prepared for the Allsopp Review of Statistics for Economic Policymaking, 2004. [[http://www.hm-treasury.gov.uk/media/BA979/allsopp\\_oultou\\_140.pdf](http://www.hm-treasury.gov.uk/media/BA979/allsopp_oultou_140.pdf)].
7. "Productivity versus welfare: or, GDP versus Weitzman's NDP". *The Review of Income and Wealth*, series 50, no. 3 (September), pages 329-355, 2004. [Discussion paper version: <http://www.bankofengland.co.uk/publications/workingpapers/wp163.pdf>]
8. "ICT and productivity growth in the UK". *Oxford Review of Economic Policy*, 18, No. 3, 363-379, 2002.
9. "Galtonian regression, company age and job generation 1986-95". [with Peter E. Hart]. *Scottish Journal of Political Economy*, 48 (February), 82-98, 2001.
10. "Measuring capital services in the United Kingdom". *Bank of England Quarterly Bulletin*, 295-307, Autumn 2001. [<http://www.bankofengland.co.uk/publications/quarterlybulletin/qb010302.pdf>]
11. "Must the growth rate decline? Baumol's unbalanced growth revisited". *Oxford Economic Papers*, 53, 605-627, 2001. [Discussion paper version: <http://www.bankofengland.co.uk/publications/workingpapers/wp107.pdf>]
12. "International comparisons of labour productivity in transport and communications: the US, the UK and Germany". [with Mary O'Mahony]. *Journal of Productivity Analysis*, 14, 7-30, 2000. [Discussion paper version: [www.niesr.ac.uk/pubs/dps/dp117.ps](http://www.niesr.ac.uk/pubs/dps/dp117.ps)].

13. "Why do foreign-owned firms in the UK have higher labour productivity?". In N. Pain (ed), *Inward Investment, Technological Change and Growth: The Impact of Multinational Corporations on the UK Economy*, Houndsmill, Basingstoke and New York: Palgrave, 2000.
14. "A tale of two cycles: closure, downsizing and productivity growth in UK manufacturing, 1973-89". *National Institute Economic Review*, No. 173, July, 66-80, 2000.
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20. "Total factor productivity growth and the role of externalities". *National Institute Economic Review*, No. 162 (October), 99-111, 1997.
21. "The ABI Respondents Database: a new resource for industrial economics research". *Economic Trends*, No. 528, November 1997.
22. "Daniele Archibugi and Jonathan Michie (eds.) *Technology, Globalisation and Economic Performance* (Cambridge: Cambridge University Press, 1997): A Review Article". *International Journal of the Economics of Business*, 5, 1998, 409-414.
23. "Increasing returns and externalities in UK manufacturing: myth or reality?" *Journal of Industrial Economics*, XLIV (March), 99-113, 1996.
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31. "Labour productivity and unit labour costs in manufacturing: the U.K. and its competitors." *National Institute Economic Review*, No. 148, May 1994.
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#### **SELECTED DISCUSSION PAPERS, 1998-**

1. "Rates of return and alternative measures of capital input: 14 countries and 10 branches, 1971-2005" (with Ana Rincon-Aznar), Centre for Economic Performance, Discussion Paper no. 957, 2009. [<http://cep.lse.ac.uk/pubs/download/dp0949.pdf>].
2. "How to measure living standards and productivity". Centre for Economic Performance, Discussion Paper no. 949, 2009. [<http://cep.lse.ac.uk/pubs/download/dp0949.pdf>].
3. "Convergence of firm-level productivity, globalisation, information technology, and competition: evidence from France" (with Paul-Antoine Chevalier and Rémy Lecat), March 2009. [English translation of "Convergence de la productivité des entreprises, globalisation, technologies de l'information et concurrence", *Économie et Statistique*, n° 419-420, August 2009, pp. 101-124]. Centre for Economic Performance, Discussion Paper no. 916, 2009. [<http://cep.lse.ac.uk/pubs/download/dp0916.pdf>].
4. "Jeremy Greenwood and Per Krusell, 'Growth accounting with investment-specific technological progress: a discussion of two approaches': A rejoinder". Centre for Economic Performance, Discussion Paper no. 802, 2007. [<http://cep.lse.ac.uk/pubs/download/dp0802.pdf>].
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6. "Productivity growth in UK industries, 1970-2000: structural change and the role of ICT" (with Sylaja Srinivasan). Bank of England Working Paper no. 259, March 2005. [<http://www.bankofengland.co.uk/publications/workingpapers/wp259.pdf>].

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12. "Modelling investment when relative prices are trending: theory and evidence for the UK" (with Hasan Bakhshi and Jamie Thompson). Bank of England Working Paper no. 189, May 2003. [<http://www.bankofengland.co.uk/publications/workingpapers/wp189.pdf>]
13. "The case of the missing productivity growth: or, does information technology explain why productivity accelerated in the United States but not the United Kingdom?" (with Susanto Basu, John Fernald, and Sylaja Srinivasan). NBER Working Paper no. 10010, October 2003. [Published in *NBER Macroeconomics Annual 2003* (edited by Mark Gertler and Kenneth Rogoff), Cambridge, MA: The MIT Press, 2004]. [<http://papers.nber.org/papers/w10010>]
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## **REPORTS**

1. *The Overstatement of Inflation: True but Misunderstood*. [with Andrew Smithers]. Smithers and Co. Ltd, July 1997.
2. *Accounting for Jobs: the Roles of Survivors, Company Births and Company Deaths*. NIESR: A report to the Department of Trade and Industry. May 1996.
3. *Company births, company deaths and job creation*. NIESR: A report to 3i Group plc. September 1995.
4. *The Accuracy and Reliability of U.K. Price Indexes: A Report to HM Treasury*. Government Economic Service Working Paper No. 126 (Treasury Working Paper No. 68). January 1995.
5. *Company births, company deaths and job creation*. NIESR: A report to 3i Group plc. September 1995.
6. *Imported Finished Intermediate Manufactures: Their Role in the PPI*. NIESR: A report to the Central Statistical Office. April 1995.
7. *Labour Productivity and Unit Labour Costs in Manufacturing: Scotland, the U.K. and 12 Major Competitors*. A report to the Scottish Office, May 1994.
8. *The Role of the Medium Size Company in the U.K. Economy*. NIESR: A report to 3i Group plc. April 1994.