The Economics of Share Ownership and Incentive Pay:
Findings and Policy Implications
Thursday 26th May 2011
10.30am-4pm
Centre for Economic Performance

10.00 - 10.30am  COFFEE & REGISTRATION
10.30 - 10.40am  Welcome & Introduction
10.40 - 11.25am  Doug Kruse (Rutgers & NBER)
                 Shared Capitalism at Work
11.25am - 11.55pm  Michele Pellizzari (Uni. Bocconi, Milan)
                   Paying for Performance: Incentive Pay Schemes and Employees' Financial Participation in Europe and the USA (PDF)
11.55 - 12.20pm  COFFEE BREAK
12.20pm - 12.50pm  Fidan Ana Kurtulus (UMass, Amherst)
                    How did employee ownership firms weather the last two recessions? Employee ownership and employment stability
12.50 - 1.20pm  Andrew Pendleton (University of York)
                 The Economic effects of multiple incentive schemes
1.20 - 2.20pm  LUNCH
2.20 - 2.45pm  Lucy Newcome (Computershare)
               Using Social Media to get more Share Plan Participants
2.45 - 3.05pm  Mary Ann Beyster (Foundation for Enterprise Development)
               The role of broad employee ownership in the US economy
3.05 - 3.20pm  COFFEE BREAK
3.20 - 3.50pm  Takao Kato (Colgate University)
               Efficiency in Employee-owned Enterprises: an Econometric Case Study of Mondragon (PDF)
3.50 - 4.20pm  Alex Bryson (NIESR & CEP)
               Does share ownership affect employee behaviour?
4.20 - 4.30pm  Closing comments
4.30pm  DRINKS RECEPTION
London Hotels Close to Centre for Economic Performance*
(*marked 1 on map)

LOW - MID BUDGET HOTELS

Imperial Group Hotels (2 – The Imperial)
http://www.imperialhotels.co.uk/index.htm
Several Bloomsbury hotels ranging in price from £43 - £80 per night for a single room with breakfast. The rooms are dated and quite basic, but clean. Bedford and Imperial are best of the group.

Travelodge (3 – Drury Lane)
http://www.travelodge.co.uk/
Offers basic but very clean, value accommodation in various locations in central London including Covent Garden, Southwark, Kings Cross and Farringdon. Doubles from £55-£96 depending on location.

Thistle, Bloomsbury Park (4)
http://www.thistle.com
Basic but clean 3* hotel in Bloomsbury. Singles from £109, Doubles from £119

Strand Palace Hotel (5)
http://www.strandpalacehotel.co.uk/
Centrally located 3-4* hotel close to Covent Garden. Recently refurbished. Singles from £110, Doubles from £140.

Citadines (6 – Holborn)
http://www.citadines.com
Apartments sleeping 1-6 people, suitable for families etc. Various locations including Holborn, Trafalgar Square and Barbican. All rooms equipped with kitchenette (hob, microwave, fridge & all crockery etc) and en suite bathroom facilities. Studio from £115, 1 bed apartment from £183 per night

Thistle, The Kingsley (7)
http://www.thistle.com
Recently renovated 4* boutique hotel in Bloomsbury. Doubles from £169

Park Inn London, Russell Square (8)
http://www.bonnington.com/
Recently refurbished 4* hotel in Bloomsbury. Reasonably priced for standard and location. Single room starts at £149, Double starts at £159. Sometimes cheap deals offered during summer months.

Grange Hotels
Grange hotels has a number of smaller, lower priced hotels ranging from £95-£175 per night.
http://www.grangehotels.com/hotels-london.aspx
Grange Blooms Hotel (9), Montague Street
The Beauchamp (10), The Clarendon (11), The Buckingham (12), The Portland (13), and The Lancaster (14) – all Bedford Place

**Russell Hotel (15)**
Mid-range 4* hotel in Bloomsbury. Singles from £151. Doubles from £175

### MID - HIGH BUDGET HOTELS

**Guoman, Charing Cross (16)**
[http://www.guoman.com](http://www.guoman.com)
Centrally located 4* hotel close to Charing Cross and Trafalgar Square. Doubles from £189

**Montague on the Gardens (17)**
Small family run luxury 4* boutique hotel with intimate feel. Singles from £165, Doubles from £180.

**Kingsway Hall Hotel (18)**
[http://www.kingswayhall.co.uk/](http://www.kingswayhall.co.uk/)
Well located 4* deluxe hotel near Holborn and Covent Garden. Doubles from £169

**Grange Holborn (19)**
Popular reasonably priced 5* hotel in Bloomsbury. Singles from £190, Doubles from £190.

**Doyle Collection, The Bloomsbury Hotel (20)**
Well-appointed, recently refurbished luxury 4* Bloomsbury Hotel close to Covent Garden. Doubles from £215.

### TOP - END BUDGET

**Waldorf Hilton (21)**
[http://www.hilton.co.uk/Waldorf](http://www.hilton.co.uk/Waldorf)
Centrally located 5* hotel, close to Covent Garden recently refurbished to high standard. Doubles from £229.

**Swissotel, Hotel Howard (22)**
[http://www.swissotel.com](http://www.swissotel.com)
Centrally located luxury 5* hotel with river views at top end of budget scale. Doubles start from £215.

**One Aldwych (17)**
[http://www.onealdwych.com](http://www.onealdwych.com)
Centrally located luxury 5* hotel on Aldwych at top end of budget scale. Doubles start from £370.
Directions to CEP from Train Stations and Airports

Click on Station/Airport for Directions

Holborn Tube Station
Temple Tube Station
London Kings Cross – Eurostar
London Paddington – Heathrow Express
London Victoria – Gatwick Express
London Waterloo
Heathrow Airport
Gatwick Airport
Stansted Airport
City Airport

For more local information please visit the following websites

Transport for London (tubes, buses, trains etc): www.tfl.gov.uk
For street maps of London: www.streetmap.co.uk OR www.multimap.com
London School of Economics: www.lse.ac.uk

Nearest Tube Stations

► From Holborn tube station (Central and Piccadilly Lines):
  Turn LEFT out of the station onto Kingsway. Keep walking for approx 5 minutes and take the 3rd turning on left onto Portugal Street. The CEP is in the Lionel Robbins Building, the 3rd block on your right, (see map on page 2)

► From Temple tube station (District & Circle line) see map on page 4:
  Turn LEFT out of the station, walk up the steps, then cross over the pelican crossing onto Arundel Street. Walk to the top of Arundel Street, then cross straight over to the far side of Aldwych. Walk around Aldwych to your left, then turn right onto Kingsway. Take 1st right onto Portugal Street and the Lionel Robbins Building is the 3rd block on your right, (see map on page 2)

St Pancras/King’s Cross – Eurostar

Option 1: Take Piccadilly Line to Holborn station then walk down Kingsway and turn left on to Portugal Street (see maps on pages 2 & 4).

Option 2: cross over the road onto the south side of Euston Road and take bus (numbers 59 or 91) towards Streatham Hill or Trafalgar Square respectively and dismount at Holborn Station. The CEP is then a few minutes walk down Kingsway – turn left off Kingsway onto Portugal Street. (see maps on pages 2 & 3)
Paddington Station – Heathrow Express
Take Bakerloo Line to Oxford Circus and change to Central Line eastbound for Holborn Station. Turn left out of Holborn and walk down Kingsway, then turn left onto Portugal Street (see maps on pages 2 & 4)

Victoria Station – Gatwick Express
Option 1 – take Victoria Line north to Green Park then change onto Piccadilly Line northbound and dismount at Holborn station. Turn left out of Holborn and walk down Kingsway, then turn left onto Portugal Street (see maps on pages 2 & 4)
Option 2 – take Victoria Line north to Oxford Circus then change onto Central Line eastbound to Holborn station

Waterloo Station
Walk (approx 15-20 minutes over Waterloo Bridge and around Aldwych to Kingsway (see map on page 4) or take bus (numbers 1, 4, 26, 59, 168, 171 or 341) and dismount at Aldwych. Cross over Kingsway and turn right on to Portugal Street (see maps on pages 2 & 4)

Heathrow:
Option 1: Take underground (Piccadilly Line) north to Holborn Station. CEP is a 5 minute walk from Holborn (see map and directions on pages 2 & 4. Total journey time: approx 60 minutes
For underground maps and travel info, please visit: www.tfl.gov.uk
Option 2: Take National Express Dot2Dot service to LSE (personalised luxury shuttle bus can drop off at your hotel or at CEP). Total Journey time: approx 90 minutes
For full info & to book tickets, please visit: http://www.dot2.com/Home.aspx
Option 3: Take Heathrow Express to Paddington
Go to Paddington Underground station and take **Bakerloo Line** to **Oxford Circus**. At Oxford Circus, change to **Central Line** and dismount at Holborn Station. The CEP is a five minute walk from Holborn (see map and directions on pages 2 and 4). **Total Journey time: approx 40 minutes**

**Heathrow Express Journey info:**
Trains leave Heathrow every 15mins.
*For schedules and more information visit* [http://www.heathrowexpress.com/](http://www.heathrowexpress.com/)

**Gatwick:**

Take **Gatwick Express** to **Victoria Station**. Take tube (**Victoria Line**) to Oxford Street Station, then change there for the **Central Line** eastbound, and exit at Holborn Station. The CEP is a five minute walk from Holborn (see map and directions on pages 2 and 3). **Total Journey time: approx 55 minutes**

**Gatwick Express Journey info:**
Trains leave Gatwick every 15 minutes.
Journey time to Victoria approximately 30 minutes.
*For more info visit:* [http://www.gatwickexpress.co.uk/](http://www.gatwickexpress.co.uk/)

**Stansted Airport**

Take **Stansted Express** to **Liverpool Street Station**. Take tube (**Central Line**) westbound and dismount at Holborn. Alternatively, if problems on **Central Line**, take **Circle Line** to Temple station and exit there. The CEP is 5 minutes walk from Holborn and Temple stations (see map and directions on pages 2 and 3). **Total journey time: approx 1 hour**

**Stansted Express Journey info:**
Trains leave Stansted every 15 minutes during peak hours and every 30 minutes outside peak hours. **Journey time to Liverpool Street approximately 45 minutes**, (plus 15-20 minutes journey time from Liverpool Street to LSE). **Total journey time: approx 1 hour**.
*For full schedules and other info please visit* [http://www.stanstedexpress.com/](http://www.stanstedexpress.com/)

**City Airport**

1. Take Blue Shuttle Bus to Canary Wharf Tube Station
2. Take **Docklands Light Railway (DLR)** to Bank. Change for **Central Line** Westbound and dismount at Holborn
   OR
2b. Take **Jubilee Line** tube to Stratford Station, and change for **Central Line** Westbound. Dismount at Holborn
   CEP is 5 minute walk from Holborn (see map and directions on pages 2 and 3)
**Total journey time: approx 50 minutes**

**Journey info:**
Shuttle Bus - Buses leave every 10 minutes. The journey time to Canary Wharf Tube is approx 10 minutes.
*For more info please visit* [http://www.londoncityairport.com/index.htm](http://www.londoncityairport.com/index.htm)